November 20, 2001

Board Action Report

Notation No.:  130A

Subject:  Obligation and Payment from the Two-Year Funds of Fiscal Year 2001

Whereas,

1. Pursuant to Board Order 003, section 1 - paragraph F, a simple majority vote of the full Board, according to its quorum and voting rules is necessary to approve a contract over $10,000;

2. Board Order 129, authorized the acting Chief Operating Officer (COO) to execute contracts related to the projected costs for the hiring of a COO;

3. The two year fund of fiscal year 2001 has a balance of $1,432,260;

4. The projected activities of the two year fund of fiscal year 2001 had set aside $236,600 for cost of hiring FY 2001 positions, of which $80,000 was for the COO and the balance, $156,600 was for ISP Investigators;

5. The cost of the contracts for the hiring of a Chief Operating Officer will cost up to $201,375.

Therefore, pursuant to Board Order 003, section 1 – paragraph F, the Board hereby authorizes the acting Chief Operating Officer to obligate and initiate payments up to $201,375 from the two-year fund of fiscal year 2001 for the hiring of the Chief Operating Officer.

Approval Date: November 7, 2001

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<tr>
<th>Name</th>
<th>Approve</th>
<th>Disapprove</th>
<th>Not Participating</th>
<th>Withhold</th>
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<tr>
<td>Isadore Rosenthal</td>
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<td>Gerald Poje</td>
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<td>Andrea Taylor</td>
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